



Volume 34, Number 1 September/October 2010

ABOUT OUR UPCOMING EVENTS

NOVEMBER 17, 2010

AUDIO CONFERENCE - ACHIEVING TRANSPARENCY: THE NEXT STEP TO INTEGRATING YOUR DATA FROM 2:00 PM TO 4:00 PM AT THE OFFICE OF THE STATE COMPTROLLER AND DOT, ALBANY, NY

NOVEMBER 22-23, 2010

ANNUAL FRAUD CONFERENCE FROM 8:00 AM TO 4:15 PM AT THE EMPIRE STATE PLAZA, ALBANY, NY

DECEMBER 18, 2010

AUDIO CONFERENCE - INTERNAL CONTROL AND RISK ASSESSMENT: THOUGHTS FROM SAS 109 AND 115 FROM 2:00 PM TO 4:00 PM AT THE OFFICE OF THE STATE COMPTROLLER AND DOT, ALBANY, NY

DECEMBER 9, 2010

HOLIDAY LUNCHEON FROM 12:00 PM TO 2:00 PM AT THE WOLFERTS ROOST COUNTRY CLUB, ALBANY, NY

RESERVATIONS: ONLINE AT WWW.AGANYCAP.ORG OR CONTACT REGISTRAR@AGANYCAP.ORG
(NO-SHOWS WILL BE BILLED THE FULL COST OF THE EVENT.)



The \$2 Trillion Problem: Public Pension Plan Sponsors Are in Denial about Funding Levels Due to Faulty Accounting Rules

Are public pension plan sponsors in denial about their funding levels? Do government accounting standards facilitate that denial? According to a new paper by John Minahan, senior lecturer in finance at MIT Sloan School of Management, the answer to both questions is: yes.

Minahan says Government Accounting Standards Board (GASB) rules call for actuaries and plan sponsors to set funding targets based on how much money is necessary to create a fifty-fifty chance that the amount funded in the pension plus future investment returns will be enough to cover the plan's promised pensions. Economists, however, say those rules underestimate the value of those liabilities by approximately 40%. To put this in terms of a "typical" fund, a plan sponsor who has committed to liabilities valued at \$6 billion by current GASB standards may in fact have committed to liabilities worth \$10 billion.

"State and local governments have underfunded their pension plans even when measured by GASB rules, but when you take into account that fact that GASB rules severely underestimate the value of the liabilities – by about \$2 trillion in aggregate – the situation is potentially disastrous. Despite this, many plan sponsors have summarily dismissed claims by economists that

their plans are much less funded than official statistics."

Something has to give. The typical approach of public plan sponsors is to attempt to close the gap by investing in risky assets in the hope of earning enough to pay the promised pensions. This might work, but it is a roll of the dice, according to Minahan, who is testifying before GASB in New York on October 27.

"It is more likely that public pension will run out of money before they have paid all the pensions which have been promised. This will put states and municipalities into a serious fiscal crisis and will put at risk the retirements of millions of teachers, firefighters, police officers, sanitation workers, and other public employees all over the country ... unless the problem is recognized and addressed.

"Fortunately, GASB is reconsidering its rules for valuing pension liabilities," he says. "Fixing the accounting rules won't magically make pension funds better funded, but it is an important step. With the current accounting, plan sponsors and their consulting actuaries feel free to push the problem under the rug. If the rules change to more accurately account for these liabilities, at least the problem will be recognized, and this is the first step to doing something about it."

CAPITAL IDEAS

PUBLISHED BY: NEW YORK CAPITAL CHAPTER
ASSOCIATION OF GOVERNMENT ACCOUNTANTS

OUR MISSION IS...

TO SERVE PERSONS INTERESTED IN THE GOVERNMENT ACCOUNTABILITY COMMUNITY BY PROVIDING QUALITY EDUCATION AT A REASONABLE COST, SUPPORTING PROFESSIONAL CERTIFICATIONS, PROMOTING PROFESSIONAL INTERACTION AND NETWORKING, RECOGNIZING PROFESSIONAL AND ACADEMIC ACHIEVEMENT, AND SERVING THE LOCAL COMMUNITY.

OUR VISION IS TO BE...

- THE BEST AGA CHAPTER;
- THE BEST ORGANIZATION SERVING THE NEW YORK CAPITAL AREA GOVERNMENT ACCOUNTABILITY COMMUNITY; AND
- A MODEL PROVIDER OF QUALITY AND AFFORDABLE CONTINUING PROFESSIONAL EDUCATION.

WE VALUE...

INTEGRITY

FOSTER THE HIGHEST PROFESSIONAL STANDARDS OF ETHICAL CONDUCT AND BEHAVIOR.

EXCELLENCE

STRIVE FOR THE HIGHEST LEVEL OF PROFESSIONAL PERFORMANCE AND CONTINUOUS IMPROVEMENT.

ACCOUNTABILITY

MAINTAIN AND ADVANCE SOUND FISCAL AND OPERATIONAL PRACTICES.

LEADERSHIP

BE PROACTIVE AND INNOVATIVE IN DIRECTING OUR ACTIVITIES.

RESPECT

TREAT EVERYONE FAIRLY AND WITH DIGNITY.

SERVICE

ATTEND TO THE NEEDS OF OUR MEMBERS, THE GOVERNMENT FINANCIAL SECTOR AND COMMUNITY.

President's Message

from
Shelly Taleporos



As the cool weather begins to move in and the leaves begin to fall, a new year begins for our Chapter. I am very excited and honored to be President for the Chapter this year. The Chapter's committees have been hard at work all summer preparing for another exciting year. Our Chapter has a long tradition of providing outstanding continuing professional education for members, as well as plentiful opportunities for networking among colleagues and giving back to the community. This year will be no exception.

So, what's in store for this upcoming year? The Chapter's Education Committee has been hard at work developing an education program to meet our members' needs. With over 60 CPEs being offered by the Chapter this year, there's something for everyone. We will continue to co-sponsor the two-day fraud conference in late November as well as the three-day, The Conference That Counts (TCTC) in March. TCTC is in its 16th year and still going strong. Also, AGA National is having 12 audio conferences throughout the year. I am pleased to say we will continue to offer them to our members at no cost. These will be held in two locations: the Office of the State Comptroller on State Street in downtown Albany and the Department of Transportation on Wolf Road in Colonie.

In addition, the Chapter is planning several new events. In January, we will host a seminar on ethics basics and auditing ethical violations. Continuing with this theme, in May we will host a follow-up to last year's "Ethics for CPAs," with a Part II of that course. The Membership Committee is hosting the "How Did I Get to Be Me" breakfast club series featuring James Sheehan, JD, as well as the annual kick-off event in late September. We hope you will take advantage of all the continuing education opportunities our Chapter has to offer.

Our Chapter's community service activities have grown year after year. Our Community Service Committee has a full calendar with a variety of activities to suit all members. Community service events are not only a great way to give back to the community and help others, but they are excellent opportunities to network and socialize with other Chapter members.

Looking to finally get that CGFM designation? Now is the perfect time. Our Chapter's Certification Committee has a study guides available to help you pass the exams and earn that designation.

I encourage you to review our *2010-11 Continuing Professional Education Program* on our award winning website, www.aganycap.com. Most of all, I encourage all of you to get out and participate in a seminar or community service event this year. What makes our Chapter so great is our membership – so be a part of it!! Get the most out of your membership and become an active in the Chapter. Chapter committees are always looking for more members. It's a great way to expand your network, develop leadership skills and learn.

10 Annoying Employee Work Behaviors and What to Do About Them

from US Business Forums

Below are ten behaviors that experts all over the world have identified as irritating, problematic, or counterproductive along with a proposed solution.

1. Promotion and/or Pay Raise Seekers Who Haven't Earned Their Stripes

“If you want something different or better than the position you’re currently in, then do the work, serve the role, earn the job and make it evident to everyone around you that you deserve it (without blowing your own horn every five minutes). The easiest promotions come when it’s blatantly obvious that someone is already doing the job and capable of carrying it. The worst situations come when someone gets promoted to a job for which they aren’t qualified. Everyone suffers in that scenario,” says Dick Hoffman, Owner of Hoffman Management Consultancy based in the Netherlands. “When someone pursues a title, promotion or raise so relentlessly that they make everyone around them miserable, then it’s usually time to recommend that they exit the current situation and pursue another job.”

2. Falling Asleep on the Job

Sometimes employees simply don’t get the proper rest, but it’s unacceptable to nod off during the work day or meetings. Companies aren’t paying their employees to take a siesta on their dime. This is not only a hindrance to the company itself, but it genuinely upsets other employees. A Research Associate in the San Francisco area recounts a recent sleeping on the job incident where the outcome will always have two behavior altering options: “If sleeping on the job became a frequent problem with the employee, I would cite safety issues (which are applicable, as

we work in an engineering/laboratory environment) and give the employee the option of a) getting immediate help (and I would have to see documented proof that he/she was actually getting some help) or b) face termination.”



Pardon the pun, but it’s hard to sleep on this one—quick and decisive action is required to save face and improve productivity. A general consensus seems to suggest that the best solution for your company is an immediate termination if you catch someone frequently sleeping on the job or during meetings.

3. Teaming Up in an Attempt at Getting a Co-Worker Fired

This makes our list for the simple reason that executives and managers should be entrusted to ensure that the right people are “on the bus.” No amount of employee revolt against one employee will benefit anyone therefore it is best to keep the lines of communication open between all parties. If a riff is

sensed among the constituency, hash it out to the best of the team’s abilities as a team. If a mutiny is inevitable, attempt to satisfy everyone’s concerns by attempting to restructure the team in such a way that promotes functionality above personality differences. If push comes to shove, someone may need to be terminated as a last resort to permit the business to move forward.

4. Not Understanding the Business

Ram Charan, a popular business author and former CEO of Honeywell, mentions in his book *What the CEO Wants You to Know*, “when you come right down to it, business is very simple. There are universal laws of business that apply whether you sell fruit from a stand or are running a Fortune 500 company.”

If you’re an employee, take the time to truly understand how your employer makes money. If you’re a business executive, invest some of your time to explain how your company makes money so that everyone has the basic fundamentals down.

5. Being a Know-it-All

No one enjoys being subjected to criticism or one-upmanship from co-workers especially if that person isn’t the boss. There are no employees at any company, including the CEO, that know every answer to every conceivable problem. That’s why there are people in various roles within the company. If there is a “know-it-all” among the group, the best solution is to confront that person and hash out the differences as a group. Be careful not to make it appear as if you’re ganging up on the guilty party though. If the person provides a valuable set of skills to the organization, your goal isn’t to eliminate the employee-

-it is to discourage the behavior while continuing to capitalize on their unique strengths. Conversely, if the person is no longer providing tangible benefits to the organization, perhaps it's time to encourage the problem child to seek employment elsewhere.

6. Eating at Your Desk

Nothing short of instituting a "please eat in designated areas only" policy will correct this problem. Businesses should consider implementing this policy if for no other reason than to protect company assets such as the computer, keyboard, monitor, desk, chair, and phone at each person's work area. While most people are careful not to spill things, accidents are bound to happen so why not take the steps to limit them to areas better equipped to sustain them? Dave Gullo, Owner of Snowboards-for-sale.com based in California, puts a humorous spin on this, stating "the sounds of mastication are annoying. Worst case is an employee who is eating KFC and working at the same time touching your monitor leaving rainbow marks." Indeed!

7. Always Playing the Victim

If bad things are supposedly always happening to someone around you or even to you, it's time to confront the guilty party. Complaining all the time without presenting viable solutions aggravates everyone in little time. Life isn't always a picnic for anyone, but a consistent negative outlook is demoralizing to say the least. "Victim behavior is disruptive because victims create drama, they are constitutionally incapable of taking responsibility for the choices they make which means they are intractable and incurable. Prevention is highly recommended through careful screening," says Jane Plank, Sr. Executive Vice President of Human Resources at Equity Consultants in Richfield, Ohio.

Plank suggests quick corrective action, "when an employee's choices become more problematic than the benefit added to the company, it is time to coach them up or out." Preeti Kalra, an HR Manager at Dilithium Networks in India, encourages one-on-one sessions, "Have several one-on-one sessions with employee and talk about things that bother him/her, explain why things are the way they are and if the complaint is genuine fix it. If you religiously follow this practice you might be able to change employee's approach."

8. Arrogance and Control

It's extremely difficult to deal with employees or bosses which exhibit an attitude that they are somehow above the rules yet also desire to control those around them. When those situations arise, crap usually hits the fan quickly. To survive and grow from these sticky situations, Kathleen Erickson, Director of Sales & Business Development at Massively Parallel Technologies in the Denver area, suggests that there needs to be a culture of open communication that "when two people respect each other enough to say what's on their mind and work through the issues or clarify the misunderstandings... things go pretty well." Once the air is cleared, the relationship can grow and the organization can continue to thrive. "If we can humble ourselves enough to let creativity flow and appreciate the true talent and untapped potential in one another, amazing things can happen right before our very eyes. Everyday heroes are all around us...even in the workplace." Erickson says.

9. Stubbornness

Simon Harriyott, Founder of Sussex Geek Dinners in the UK, points out that someone with a hard head is problematic to him, "coming to a discussion with a fixed decision in mind, and refusing to

listen to or consider alternatives. It's much worse when they've reached the wrong conclusion. It's a hard one to fix, but sometimes gently asking questions will get them to think about their solution more deeply, and they may see flaws in their original decision."

Said Hmaidan, Senior Information Officer at International Finance Corporation, The World Bank Group in the D.C. area, agrees, "As communication is the foundation of all conflict resolution and team building, people which such behavior tend to create a negative atmosphere and bad vibe among the team." He suggests this potential solution: "there are several ways to remedy this but the most effective is by acknowledging the point the person made and create a new possible scenario placing the person into that scenario to attract his/her attention. When the person becomes attentive."

10. Laziness

Ah, who could leave out the annoying employee that simply doesn't want to work or refuses to apply themselves? David Benjamin, Direct Placement Recruiter at Variant Partners near Detroit, gets bothered by "the efforts and creativeness of lazy employees always making excuses of why the company or they can not be successful. They come up with the most creative ways to spend their time to demonstrate their point instead of using that time wisely to become a success." In problematic situations such as this, it's best to help the employee seek out employment elsewhere, perhaps another department within your organization, because it's doubtful they will ever be happy in their current role.

What the Issues Have in Common

In all of these cases, most experts agree that open communication can alleviate a lot of problems.

Data Analysis Helps Feds Predict Future

by Sean Reilly, Federal Times

This is how the Federal Aviation Administration seeks to prevent airline accidents nowadays: connect the dots between dozens of databases encompassing everything from air traffic patterns to weather reports.

It's an example of how federal agencies are trying to make better use of the mountains of information they amass via a high-tech forecasting technique known as "predictive analytics."

Under that program begun two years ago, FAA routinely crunches vast amounts of air travel data in hopes of pinpointing systemwide accident threats. The goal: Deal with the threats so accidents don't happen.

Similarly, the Housing and Urban Development Department plans to analyze a wealth of risk factors to identify circumstances apt to push individuals into homelessness.

The findings will be used to gauge where homelessness is likely to increase and then to direct resources accordingly. The goal is to virtually end homelessness within a decade.

At the Centers for Medicare and Medicaid Services, several predictive analytics demonstration projects are underway to combat improper payments, a spokesman said, with one endeavor employing "automated detection technology" used by companies for fraud prevention.

Although definitions vary, predictive analytics roughly means analyzing data from past events to predict future trends.

"The essence is really using statistical modeling to understand both the past and present and the future of the world around us," said Norman Nie, a pioneer in the field who now heads software startup Revolution Analytics in Palo Alto, Calif.

The technique is not new. What is unprecedented is an exploding trove of digitized information coupled with the computing power to make sense of it.

With its Aviation Safety Information Analysis and Sharing system, FAA fuses 46 safety databases containing millions of records.

Traditionally, the agency relied on the results of accident investigations to guide safety improvements.

With commercial air fatalities at a 75-year low, there aren't that many accidents to investigate any more. But with air travel expected to rise significantly, safety improvements must continue in order to hold accidents down, said Jay Pardee, director of accident investigation and prevention at FAA's safety branch.

Rather than wait for the next disaster, Pardee said, "we wanted to be getting out ahead and leverage the vast quantities of safety information that are available."

After focusing on incidents when planes came too close to the ground, for example, the agency worked with the airline industry to voluntarily install the latest version of a program intended to prevent aircraft from hitting mountains.

The agency's safety system uses both commercial and customized software; the annual price tag of \$18 million to \$20 million is far less than the \$200 million cost of a wide-body commercial jet crash, Pardee noted.

How many other agencies use predictive analytics is unclear. The informal consensus, however, is that the number is growing.

In fields like energy, health management and defense, the level of interest is unprecedented, said Sid Probst, chief technology officer for Attivio, a Massachusetts maker of analytics software.

Forty-three percent of federal financial executives surveyed recently by the Association of Government Accountants said their organizations make regular use of predictive analytics for everything from staffing needs to investment strategies.

The annual AGA survey asked the predictive analytics question for the first time this year, said lead organizer Clifton Williams, a partner at accounting firm Grant Thornton LLP.

Williams' view is that federal use of predictive analytics is on the upswing, but only in pockets. "It hasn't been linked into



the mainstream program processes of what these agencies do,” he said.

Vendors are touting the potential.

“It’s a phenomenal opportunity,” said John Hardigree, the partner responsible for global government analytics at Accenture. In February, the consulting firm announced formation of an “analytics group” with software developer SAS aimed in part at the public sector.

Others strike a more cautious stance.

“There’s a lot of hype around it,” said Lee Tien, a senior staff attorney with the Electronic Frontier Foundation, a nonprofit

organization that works on free speech and privacy issues. “But there’s a lot of power around it.”

In 2002, the Bush administration triggered an outcry with its Total Information Awareness program, which relied heavily on data mining and some elements of predictive analytics to find purported patterns of terrorist activities.

Amid questions about the program’s leadership and its impact of Americans’ privacy, Congress shut it down in the next year, although at least some aspects are believed to have survived under other auspices.

Predictive analytics “has enormous promise,” Nie said, speaking generally, “and enormous potential for abuse.”

GoodBye to Privacy? by Tom Spring, PCWorld

Learn about major new threats to your privacy, from social networks to advertisers to yourself.

New Yorker Barry Hoggard draws a line in the sand when it comes to online privacy. In May he said farewell to 1251 Facebook friends by deleting his account of four years to protest what he calls the social network’s eroding privacy policies.

“I’m sick of keeping track of my Facebook privacy settings and what boxes I have to check to protect myself,” says Hoggard, a computer programmer. “I don’t have a lot of illusions about online privacy, but Facebook has gone too far,” he says of Facebook’s recent privacy policy changes.

Illustrations: Harry Campbell From Facebook to advertisers who may be putting your online identity up for sale to the highest bidder, and to strangers who could track you across



town, new ways of using technology and the Internet are making privacy issues a flash point for controversy.

“Privacy today isn’t what it was a year ago,” says Jeffrey Chester, director of the Center for Digital Democracy, a nonprofit group that promotes online privacy and free speech. “It wasn’t long ago we were worried about advertisers planting cookies on our PC,” he says. With today’s trends, keeping a handle on your privacy is going to become even harder a year from now, he adds.

What follows are several emerging privacy threats.

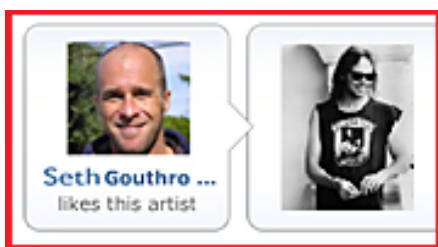
Social Networks

Do social networks herald the end of privacy? Lots of former Facebook users who recently ditched their accounts in protest think so. With 450 million users, many say, Facebook is a bellwether for other social networks on user privacy.



Swapping small talk and vacation photos made Facebook addictive for users. But over the years, they’ve watched as their private info became shared with a growing sphere of strangers--advertisers. And in May, Facebook made changes to its privacy policy that exposed more personal data to a wider range of marketers.

One change involved the Instant Personalization pilot program, which let selected Facebook partner Websites access your data and tailor content to your tastes. With Instant Personalization activated, your Facebook information can be accessed the moment you arrive on partner sites including Microsoft's Docs.com, Pandora, and Yelp. When the program launched in April, Facebook automatically activated it for all users. However, a privacy uproar forced the company to revise its policy. Instant Personalization is now optional for users.



Facebook has suffered privacy backlashes before. In 2007 it introduced Beacon, an ad system that tracked certain actions of Facebook users on 44 partner sites so as to report those actions back to users' Facebook friends network. But many users revolted, citing privacy concerns. Facebook CEO Mark Zuckerberg quickly apologized and made Beacon an optional feature.

"Facebook is literally turning down the Facebook privacy settings for its users," says Electronic Privacy Information Center director Marc Rotenberg. In early May, EPIC and 14 other consumer groups filed a complaint against Facebook with the Federal Trade Commission. The complaint accuses the site of following unfair and deceptive business practices, in part, for disclosing previously private details to the public.

Google Buzz (the search giant's social network) has also endured privacy issues. Buzz exposed a list of users' most frequently accessed e-mail contacts when it launched earlier this year.

Social networks have forced users to rethink what privacy is in a world where public sharing of private lives has become commonplace, observes Jeremy Mishkin, an attorney specializing in privacy law. "The real issue is how best to assure individuals they have control of their own information," Mishkin says.

Facebook declined interviews, but issued a statement: "It's important that Facebook and other sites provide [users] with clear control over what information they want to share, when they want to share it, and with whom. We're listening to feedback and evaluating the best way to respond to concerns."

Note: We have tips to help you negotiate the maze of Facebook's privacy settings.

Data Harvesting

Creating a digital profile on you gets a lot easier if you are on Facebook or Google Buzz and hanging a shingle on LinkedIn. That marketers use your interest in, say, Volkswagen cars to target-market you a new Jetta may be no surprise. But will your Facebook status ever be used by a credit agency, health care provider, or future employer to determine if you are a good bet?



Firms such as California-based Rapleaf say they are working with financial institutions to run their databases of e-mail addresses to assemble customer profiles based on information shared on social networks. Rapleaf's vice president of business development, Joel Jewitt, says it collaborates with company marketing departments, not credit-approval departments, to better target financial services to banking customers.

Rapleaf is merely one of many firms--ranging from Acxiom to Unbound Technology--that tap into social networks to marry your profiles, tweets, and LinkedIn information with your e-mail address. If a company wants to know more about you, it can just hire one of these outfits.

The firms bristle at the notion that your credit card interest rates could be jacked up based on a tweet that you just got laid off. But privacy experts say that this may be a reality in coming years (see related story: "Can Your Online Life Ruin Your Credit?").

To privacy activists, online advertisers have always been too smart for their own good. Now two emerging trends in advertising have privacy groups once more complaining that Madison Avenue has gone too far.

AGA - New York Capital Chapter

2009-2010 Annual Appreciation Luncheon

June 15, 2010

At the June 15, 2010 Chapter Appreciation Luncheon at the Wolfert's Roost Country Club, Ann Marsh, outgoing Chapter President, formally recognized those who have contributed to the success of the New York Capital Chapter during the year.

She first took time to remember Wally Donnelly who died unexpectedly in December. Wally was a long-time member of the New York Capital Chapter and served 34 years with the New York State Comptroller's Office. He coordinated the Chapter's involvement with the Voluntary Income Tax Assistance Program (VITA) and also volunteered at the local food pantry and his church.

The Chapter had another great year during 2009-10, earning Platinum status in the Chapter Recognition Program again. Our Chapter earned the most points out of all the Chapters in National AGA, or 56,625 more than the expected 10,000 points. This means that the New York Capital Chapter provided a tremendous level of service to members in terms of education, certification, community service and Chapter governance in general.

Education is our core service, and the Chapter offered over 100 CPE's, with over 24 CPE's being free to our members and established new training partnerships with the New York State Society of CPA's and the Institute of Management Accountants. Community Service is another strong part of our Chapter, and we had events that benefited 17 worthy organizations throughout the year. Also, Team Captain Program initiative started last year to pass the word on Chapter events to colleagues in their agency or firm.

Ann recognized the seven former Chapter Presidents who attended the luncheon and appreciated their leadership efforts that paved the way for who and what we are today and all that we have accomplished.

David Hancox (1986-87)
 Karen Ehlinger (1996-97)
 Linda Zinzow (2002-03)
 Kirk Schanzenbach (2003-04)
 Marcella Junco (2006-07)
 Brian Gee (2007-08)
 Amanda Zibella (2008-09)

Ann also acknowledged those members with milestone Chapter anniversaries:

30 years – Stephen Doling, William Kahn, and Terrill Menzel
 25 years – Brian Lotz, Sandra Storfer
 20 years – Karen Bogucki, Laura Brown, Jayne Colangelo, Raymond Harris and Roger Mazula

Ann announced the Chapter members whom the National AGA office had given awards. Robert Attmore, CGFM, was awarded

the National AGA Eihorn-Gary Award, which is the second highest national award offered, and is given to someone who has made major contributions to advancing government accountability over a sustained period of time at the federal, state and/or local level. Mr. Attmore in various capacities, certainly as Chairman of the Government Accounting Standards Board, is deserving of this honor. LeRoy W. Mitchell, CGFM, won a National AGA crystal award to recognize his significant contributions to the education and training of government financial managers. Roger Mazula, CGFM, received the AGA's National President's award for his extraordinary contributions to the success of the AGA programs. Rounding out the AGA National Awards were Nicole Van Hoesen with the Community Service Award; Michael Abbott, CGFM, with the Education Award; Laura Brown, CGFM, with the Chapter Website Award and Roger Mazula, CGFM, with the Chapter Newsletter Award. Lastly, William Raymer, CGFM, won a \$3,000 scholarship from AGA.

John Wrafter Distinguished Chapter Service Award

Michael Abbott, CGFM, received the Chapter's highest honor this year, recognizing his outstanding contributions to Chapter activities. He established the Chapter's successful education program with more than 100 CPEs and participated in recent revisions to the Chapters Bylaws.

Tone From the Top Award

Joan Sullivan, Executive Deputy Comptroller of Operations at the New York State Office of the State Comptroller received the award this year by encouraging their staff to participate in professional development, certification, and association membership and networking opportunities. James C. Cox, Regional Inspector General for Health and Human Services Office of Inspector General, received the award this year due to his long-standing leadership contributions to the Chapter and since he was a CGFM Course II Instructor this year.

Tom Goodfellow Chapter Champion Award

Kirk Schanzenbach, received this Hall of Fame award because of his continued contributions to the Chapter over the years, and his skills in overseeing Chapter finances and policies.

Outstanding Achievement in Government Accountability

This award, given to someone who has demonstrated sustained, outstanding leadership and notable contributions to financial management and has encouraged increased interest, growth, development and distinctive leadership in the field of financial management, went to Lynn Canton, now the New York City

Regional Administrator for the Federal Emergency Management Agency.

Emerging Leaders Award

Anthony Calabrese and Ashley Weil were the recognized members who have demonstrated the skills to be outstanding leaders and who have shown a commitment to improving Chapter operations.

Chapter Service Awards

Ann awarded a number of Chapter Service Awards to people who have participated in Chapter activities “above and beyond the call of duty.”

Thalia Melendez, Vice President for Certifications and President-Elect for 2010-11 for her efforts to promote the CGFM designation.

Roger Mazula, CGFM, Vice President of Communications for his award winning work on all of the Chapter’s publications and being the Chapter’s photographer.

Laura Brown, CGFM for her excellent job maintaining the Chapter’s award-winning website.

Shelly Taleporos, incoming Chapter President, for her periodic e-mail notifications to Chapter members.

Ray Harris, CGFM, Vice President for Marketing for all of his successful marketing, publicity and outreach efforts.

Kevin Smith, Registrar, who kept all of the years program registrations in order.

Nicole Van Hoesen, Vice President for Community Service, for organizing and coordinating the large number community service events.

Brian Gee, Board Member, who was instrumental in the success of numerous Chapter committees.

Sigrid Coons, Vice President for Membership, for her efforts to attract new Chapter members at government agencies and colleges.

Ashley Weil for her work as Chair of the Early Careers Committee.

Debbie Harrington, Secretary, for keeping concise and understandable minutes from Chapter Executive Committee meetings.

Rick Sturm, for serving as Audit Committee Chair.

Heidi Nark for organizing social activities and support to the Chapter’s education programs.

The remaining members of the Chapter’s Board of Directors for guiding Chapter operations throughout the year:

James Cox, CGFM
Deanna Franklin
Brian Gee
David Hancox, CGFM
Marcella Junco
Linda Zinzow, CGFM
Amanda Zibella
Cherly Almonte
Matt Lindemann
Rick Sturm, CGFM
Scott Ray

Certificates of Appreciation

Ann also presented Certificates of Appreciation to numerous individuals for a wide variety of Chapter activities and achievement. Certificates recognize departing CEC members, coordinating event registration, contributing original articles to the Newsletter, assisting with conferences or events and event instructors.

For educational events:

Raymond Barnes
Laurie Burns
Michael Bush
Maria Cavigilia
Judy Danto
Suzette Baker, CGFM
Eileen Chambers
David Hasso, CGFM
Cole Hickland
Meredith Holmquist
Elaine Jenkins
Emily Kunchala
Suzanne Mazzone
Michele Murphy
Resa Orstrander
Jennifer Paperman
Nancy Quay
David Robertson
Sandra Schleicher
Amy Thomas

For Community Service events:

Brenda Carver
Linda Cioffi
Taryn Davila-Webster
Wendy Matson
Katie Meyer
Mary Peck
Danielle Rancy
Brittani Smalls
Anil Thomas

For being Team Captains:

Lynn Farruggia
Frank Felts
Todd Seeberger

June 2010 Luncheon: Ann Marsh with...



...LeRoy Mitchell



...Roger Mazula



...Dave Hasso and Suzette Baker



...Ashley Weis



... Debbie Harrington



... Anthony Calabrese



...Thalia Melendez



... Laura Brown



...Kirk Schanzenbach



...Joan Sullivan



...Shelly Taleporos



...Sigrid Coons



...Heidi Nark



...Mike Abbott



...Bill Raymer



Ann Marsh with Brian Gee



Ann Marsh with Linda Zinzow



Linda Cioffi and Taryn Davila-Webster



Todd Seeberger, Shelly Taleporos, Frank Felts



Education Awards



Education Awards



Board Members

PEF Tuition Reimbursement Reinstated

The previously suspended PS&T Unit training and development programs offered by GOER was reinstated effective August 16, 2010. These programs include:

- Voucher Program
- College Tuition Reimbursement (CTR) Program
- Workshop and Seminar Reimbursement (WSR) Program (former VALT program)
- Nurses' Enhanced Voucher, CTR, and WSR Pilot Programs
- Certification and Licensure Exam Fee Reimbursement Program (CLEFR)

To apply, visit the new online application system at http://www.goer.state.ny.us/Training_Development/pstp_online.cfm.

Due to the expected volume of reimbursement requests, processing of reimbursements will take approximately 4 to 6 weeks.

For information on all education and development programs for PS&T Unit employees offered by GOER, please visit http://www.goer.state.ny.us/Training_Development/PEF/index.cfm.



Shelly Taleporos receives gavel from Ann Marsh




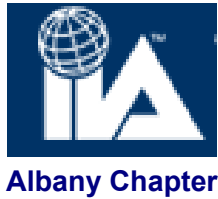
Some of the awards

Advancing Government Accountability

Surf over to the New York
Capital Chapter's Website

<http://www.aganycap.org>



**TOPIC:****FALL FRAUD SEMINAR****FORMAT:****TWO-DAY TRAINING SEMINAR****DATES:****MONDAY/TUESDAY, NOVEMBER 22-23, 2010****TIMES:****8:00 A.M. – 4:15 P.M. – SEMINAR****SPEAKERS:***Ken Dietz – Dept of Justice**William Gilbert - OMIG**Dr. Richard E. Hurley, PhD - UCONN**Susan Landaurer, CPA Forensic Accounting Services Group**William Mosher-NYS Police**James Pescetti, Jr - MVP Healthcare**Samuel L. Spitzberg, JD – OMIG***LOCATION:****HOLIDAY INN, WOLF RD, COLONIE, NY****CPES:****7 PER DAY****COST FOR TRAINING SEMINAR:**

- **ONE DAY: \$150 FOR AGA, ACFE, IIA MEMBERS; \$225 FOR OTHERS**
- **TWO DAYS: \$225 FOR AGA, ACFE, IIA MEMBERS; \$300 FOR OTHERS**
- **FULLY RETIRED AGA, ACFE, IIA MEMBERS AND FULL-TIME STUDENTS \$75 ONE DAY \$125 TWO DAYS**

***** \$25 DISCOUNT IF PAYMENT RECEIVED BEFORE NOVEMBER 12, 2010 *****

Join us for this information packed two day annual fraud seminar. . You can choose to attend one or both days, and we offer a \$25 discount if you register early.

Listen to several influential speakers discuss: different types of fraud including procurement fraud, financial statement fraud, Health Care fraud and Grant fraud. There will be a session which will walk through how to decide which cases should be opened and investigated and to what level as well as common practices and plans that should be used for all investigations.

You will not want to miss this year's fraud seminar. Earn 7 or 14 continuing education credit hours by attending the seminar for one or two days, respectively.

In addition, we will be raffling many prizes with all proceeds benefiting the Regional Food Bank

CPE Field: Accounting/Auditing
NYS License Number: 000329



REGIONAL FOOD BANK
OF NORTHEASTERN NEW YORK

Registration: Online at www.aganycap.org

Annual Fraud Seminar November 22-23, 2010

Co-Sponsored by the Local Chapters of ACFE, AGA and IIA

Procurement Fraud

This session will cover major types of procurement fraud that are happening around the world. Susan will discuss the red flags to look for when auditing these areas, preventative measures that every procurement area should have in place to prevent this from happening, and the key audit steps that should be added to every audit program when reviewing the procurement area. You will walk away with a solid understanding of procurement fraud and the useful tips to enhance your next audit.

Financial Statement Fraud

This session will provide a better understanding of financial statement fraud and will cover the following:

- What is financial statement fraud?
- What are the common areas of deception?
- Large business fraud and small business fraud
- Not-for-profit fraud
- Going concern issues using the Z-score method of analysis
- Red flags of fraud – behavioral and substantive
- Preventive measures

Cases will be presented throughout this session in order to better see the keys to uncovering the schemes of deception in financial statements. Discussion will not only include quantitative, but also qualitative aspects of financial statement analysis.

Money Laundering – What Investigators and Auditors Need to Know

The presentation will include a brief history of money laundering, including case studies of high profile events. A definition of money laundering and its three stages involved will be provided. Finally, a number of money laundering schemes will be presented illustrating how money gets laundered in today's environment. Included in this discussion will be methods investigators and auditors must incorporate for successful prosecutions of money laundering cases.

Audit and Investigations: Working Together to Combat Fraud

Auditors and investigators bring different skill to fraud investigations. Presenters will discuss helpful methods to investigate fraud and case studies from the federal perspective.

Health Care Fraud - Sharing of Information to Combat Fraud

This presentation will examine the intersection of health, workers' compensation and other fraud claims and schemes. The presentation compares the unique claims business processes between various lines of business, and strategies to support information sharing to increase the scope of an investigation.

Fraud Investigations - When Should You Investigate and How Far Should You Go

This session will address how to decide which cases should be opened and investigated and to what level. There will be a discussion of common practices and plans that should be used in all investigations, identifying the goal of the investigation, thinking about the goal from the beginning, skills needed to successfully investigate cases, and how to grind through when your organization does not have the latest resources available.

Fraud Speaker Biographies

M. Elise Chawaga, MBA, CFE

Elise Chawaga began her career as a special agent with the Air Force Office of Special Investigations after graduating from Saint Joseph's University in 1992. SA Chawaga worked criminal and counterintelligence investigations at Bolling Air Force Base, Washington, DC, and Wright-Patterson AFB, OH. In January 2001, she transferred to the DOJ/OIG Fraud Detection Office in Washington, DC. In this position, SA Chawaga investigated criminal and administrative fraud investigations related to alleged violations concerning DOJ contracts, grants, programs, and operations.

William Gilbert



William Gilbert is the Assistant Medicaid Investigator in Charge for the Division of Medicaid Investigations within the Office of the Medicaid Inspector General. He supervises investigators, clinicians and technical experts who investigate Medicaid providers and recipients who commit fraud and abuse in the New York State Medicaid program. Mr. Gilbert has many years of experience investigating criminal activity, including white collar crime, drug diversion, and major crimes against the U.S. Department of Defense and the U.S. Government.

Richard E. Hurley, Ph.D, JD, CPA, CFE, CFF, FCPA



Dr. Richard Hurley is a Professor of Accounting in the Business School at the University of Connecticut-Stamford. Since joining the University of Connecticut in 1999, his primary area of teaching responsibility has been in Financial Accounting & Reporting; Financial Statement Analysis; Security Fraud; and Forensic Accounting and Fraud Examination. Dr. Hurley's business and professional career includes being an auditor for a national accounting firm, a practicing attorney for a regional law firm, and in private practice as a tax attorney and a consultant for law firms engaged in financial reporting issues. Dr. Hurley has conducted seminars on federal security law and SEC accounting issues for Madison Avenue firms engaged in writing financial accounting disclosure announcements for Fortune 500 firms. He has been a controller for the Graduate Program at the Institute of Administration and Management at Union College and a controller for Stochos, Inc, a statistical software development firm.

Susan Landauer, CPA



Susan Landauer is a partner in the firm Forensic Accounting Services Group, LLC, which specializes in fraud investigations, prevention and training. Her company is affiliated with the CPA firm Wojeski and Company CPAs, LLP, which provides audit, tax and accounting services in New York, New Jersey and Vermont. Susan Landauer is a certified public accountant, with over 20 years of experience in the financial services industry. Susan has conducted numerous fraud investigations for clients in various industries, including banking, manufacturing, construction and others. Susan began her career with a big four accounting firm, where she specialized in brokerage, banking, credit union and healthcare clients. She then worked for seven years at one of the nations' top ten banking institutions, where she functioned as the Financial Controller of the Trust subsidiaries. Most recently Susan was the Senior Vice President of the New York State Credit Union League, where she oversaw the Audit Services, Strategic Consulting, Education and Training, Foundation and District Relations divisions.

William Mosher



Senior Investigator William Mosher is the member in charge of the New York State Police Financial Crimes Unit. Mr. Mosher has supervised the unit since its inception in February of 2001. The unit is responsible for assisting with the financial aspects of criminal investigations. These investigations include money laundering and asset seizures as well as identity thefts, embezzlements and mortgage fraud. The unit is also responsible for providing the Treasury Department's Financial Crimes Enforcement Network data to all state and local law enforcement in upstate New York. Mr. Mosher has been a member of the New York State Police since 1986. He is an adjunct instructor for the National White Collar Crime Center, and instructs all new State Police investigators in financial crimes and money laundering investigations at the Bureau of Criminal Investigation Basic School. In 2007, Sr. Inv. Mosher was named the Law Enforcement Officer of the Year by the Capital District Bank Security Officers.

Elizabeth Palmer Gontarek, MBA, CPA

Elizabeth E. Palmer Gontarek is a Forensic Auditor with the Fraud Detection Office (FDO), Investigations Division, Office of the Inspector General, U.S. Department of Justice. She provides analyses of accounting and financial information to Special Agents from the FDO, other DOJ OIG offices and other agencies, as well as to Assistant U.S. Attorneys, to support their criminal, civil and administrative cases. Prior to that, FA Palmer Gontarek was an auditor for the Peace Corps Office of Inspector General, performing programmatic audits both worldwide and at headquarters in Washington, DC, where she worked closely with both the Investigative and Evaluation branches, as well as with top-level agency management.

James Pescetti, Jr

James Pescetti, Jr. is the Associate Director of the Special Investigations Unit (SIU) for MVP Health Care, in Schenectady, NY. MVP is a health care company serving more than 740,000 members throughout New York, Vermont and New Hampshire. He joined MVP in 1998, conceiving and tailoring the fraud and abuse program to meet the company's desire to aggressively fight health care fraud and abuse. Prior to joining MVP, Mr. Pescetti spent 10 years as a claim specialist with State Farm Insurance Company, where he was assigned to the SIU in their North Atlantic Region, handling auto, fire and medical fraud investigations.

MVP is a corporate member of the National Health Care Anti-Fraud Association, and Mr. Pescetti serves on NHCAA's Board of Governors. He is also a member of several upstate New York insurance fraud taskforces and work groups that include private health plans, insurance companies and law enforcement agencies. Mr. Pescetti has previously served as a member of the International Association of Auto Theft Investigators, and the International Association of Arson Investigators.

Samuel L. Spitzberg, JD



Samuel Spitzberg is the Assistant Medicaid Inspector General for the Division of Medicaid Investigations within the Office of the Medicaid Inspector General (OMIG). He manages a team of investigators, clinicians and technical experts who detect, measure and investigate fraud and abuse in the New York State Medicaid program. Mr. Spitzberg has many years of experience investigating and prosecuting fraud, as well as conducting due-diligence audits in both public and private sectors. Prior to joining the OMIG, Mr. Spitzberg served as an Assistant District Attorney in the Public Integrity Unit of the Albany County District Attorney's office where he prosecuted public officials for violations of public trust. During Mr. Spitzberg's tenure with the United States Judge Advocate General Corps, he managed attorneys and investigators in high visibility federal litigation on a variety of issues ranging from murder to fraud. He was also awarded the Bronze Star Medal in Operation Iraqi Freedom and served as lead counsel on an Abu Ghraib trial.



Upcoming Audio Conferences

Achieving Transparency—The Next Step to Integrating Your Data November 17, 2010

AGA, in conjunction with the National Association of State Auditors, Comptrollers and Treasurers (NASACT) and the Association of Local Government Auditors (ALGA), is pleased to announce a new and increasingly important topic to our audio conference schedule—the challenges of data integration.

During this audio conference, you will hear about how to achieve data integration from differing perspectives—from senior management integrating enterprise-wide systems and from the analyst trying to combine inter-agency data to produce reports. You will come away from this discussion armed with insights and tools you can immediately use, whether you are upgrading your financial systems or trying to consolidate sub-recipient reports. Most important, when your data is integrated, it allows for transparent reporting.

Don Geiger, acting deputy chief financial officer and acting director, Office of Financial Management at the U.S. Department of the Interior, will share lessons being learned as the agency supports the replacement and integration of its financial management systems, moving from legacy systems to an enterprise solution. He will discuss:

- general planning considerations;
- implementation considerations;
- contingency plans;
- how to gain an understanding of the impact this type of change will have to current work flows; and
- how to ascertain the integrity of the data being moved between systems.

Integrating data internally is not the only data integration issue facing the government accounting community. David Cofer, information technology specialist in the Data Mining and Analysis Staff Office of Mission Systems, Office of Inspector General at the U.S. Environmental Protection Agency, will discuss:

- issues related to integrating data being sent in from outside agencies;
- consolidating the differing data elements so that a cohesive view of the information can be produced; and
- the actual techniques he uses to bring divergent data sets together while ensuring data integrity.

Sheila Hammond, CGFM, and Phyllis Eriksen, CISA, from IDEA®/Audimation Services, Inc., will facilitate the discussion. In addition to the speakers' commentary, about 20 minutes will be set aside for Q & A so that the participants can ask the speakers questions and share their own experiences.

Learning Objectives: To learn about the issues surrounding data integration and how to overcome them to achieve transparent reporting more quickly.

Internal Controls and Management's Risk Assessments—Thoughts on SAS 109 and SAS 115 December 8, 2010

AGA, in conjunction with the National Association of State Auditors, Comptrollers and Treasurers and the Association of Local Government Auditors is pleased to announce a new and increasingly important topic to our audio conference schedule—management's role in performing risk assessments and establishing good internal controls.

Proper internal control systems are imperative in any organization. Management is responsible for ensuring the internal control system is established, functioning and properly monitored. This session covers the components and objectives of internal control and takes a serious look at performing a detailed management's assessment of internal control and risk. The program will also cover the Top 10 internal control failures as identified by the presenter.

To share his practical experience in auditing and academic research on internal controls and fraud is William A. Morehead, Ph.D., CGFM, CPA, chair of Accountancy, CIS and Finance, Delta State University, AGA Immediate Past National President, AGA Past National Treasurer and member of AGA's National Executive Committee.

Please join us for two hours of lively discussion about this important and timely topic. In addition to the speaker's commentary, about 20 minutes will be set aside participants can ask the speaker questions and share their own experiences.

Learning Objectives: To understand why it is so important that management take their internal control and risk responsibilities seriously.



AGA New York Capital Chapter Community Services Calendar 2010-11

Continuous Throughout the 2009-2010 Year

Pull Tab for the Shriner's Hospital

When: All Year!



Shriners Hospitals
for Children™

For two consecutive years, our Chapter has reached out to its membership to 'Pop-A-Top' from their soda or beer cans for the Shriners Hospitals for Children. The Shriners provide care to children with orthopedic conditions, burns, spinal cord injuries and cleft lip and palate. Those children eligible for care and receiving medical treatment at the Shriners Hospitals receive all services in a family-centered environment at no charge – regardless of financial need. In addition, if transportation is needed, it is provided by the Hospital. Please stay tuned to our website and newsletters for how to donate your cans' tabs to the Shriners. We will be setting up collections at our local training events this year. If you already have tabs collected and are waiting to donate them or if you have any questions or would like to help- please contact Sigrid Coons at scoons@mail.nysed.gov.

** Pulling the tab off of the cans does not interfere with deposit refunds**

Operation DVD

When: All Year!



Last year we started a collection of DVDs to send to our troops in Iraq. As the troops will be pulling out of Iraq; the Chapter will continue to collect DVDs and send them to our troops in Afghanistan. When not on missions, our troops are hard at work at Physical Training and anything else to keep them occupied. Since they are willing to take a bullet for us, lets make their service more enjoyable and keep them entertained!

Please clean out your DVD collection and donate today! You can contact Nicole Van Hoesen at nvanhoes@nysif.com or call her at 518-859-9005.

August 2010

WMHT Membership Drive

When: August 4, 2010, 7:30 PM-11:00 PM

Where: The WMHT Studios
4 Global View
Troy, NY



As our local public broadcasting station and a non-profit organization, WMHT relies heavily on the support of the community. The membership drives enable the PBS station to provide quality television programs. Please join the New York Capital Chapter in collecting pledges in their live broadcast! Volunteers are trained before the shift and will be answering phone calls of pledges for PBS's viewers. Snacks are provided and the AGA will receive on-air recognition for our efforts. This will be the eighth year we have participated in the broadcast. Parking is located adjacent to the studios. If you would like to participate or have any questions please contact Nicole Van Hoesen at nvanhoes@nysif.com or 518-859-9005 no later than July 27, 2010. To register for this event, click the register button at the bottom of this page. If you have any questions about this event, contact Brian Gee at brian.gee@omr.state.ny.us or at (518) 486-4248.

October 2010

Step Out: Walk to Fight Diabetes

When: October 2, 2010

Where: Cook Park, Colonie



The American Diabetes Association and the New York Capital Chapter of the AGA are on a quest to cure diabetes, but we cannot reach our goal without your help. Please make a donation or join the AGA for a fun-filled day. Your support will take us one step closer to a cure.

The event is fun for the whole family. A light breakfast is served, along with lunch, entertainment and fitness fair. Step Out and experience the difference you can make; along with your fellow AGA members and friends. The more the merrier!! Contact Shelly Taleporos at shelly.taleporos@labor.state.ny.us or (518) 457-0504 if you would like to donate or walk with us.

November 2010

Preparing and Serving a Meal for the Capital City Rescue Mission

When: November 5, 2010

Where: 259 South Pearl St, Albany, 12202



The AGA New York Capital Chapter will assist the Capital City Rescue Mission in preparing and serving a meal for Downtown Albany's homeless. The Rescue Mission provides three hot meals a day as well as shelter to homeless and needy families. The mission always needs volunteers to provide this valuable service to the Capital District. Please contact Thalia Melendez at tmelendez@osc.state.ny.us if you would like to help out or have any questions.

Raffle to Benefit Regional Food Bank of Northeastern New York at AGA Fraud Conference

When: November 22, 2010

Where: Holiday Inn, 205 Wolf Rd., Colonie



Since 1982, the Regional Food Bank of Northeastern NY is helping to feed the poor and hungry in our communities. It is the only organization of its kind in northeastern New York. Even if you are not attending the annual fraud conference, please drop by to make a contribution and enter the raffle for some terrific prizes.

Project Equinox

When: November 23, 2010



During Thanksgiving week of every year, at least 7,500 meals are prepared at the Empire State Plaza and then delivered by volunteers to individuals who live within a 25 mile radius of downtown Albany. This year, the AGA will take part in this great cause, and help prepare 8,000 pounds of turkey, 2,000 pounds of ham, 2,800 pounds of yams, 940 pies, 625 dozen dinner rolls, 48 gallons of cider and 19,500 pieces of fruit. For more information, contact Thalia Melendez at tmelendez@osc.state.ny.us.

December 2010

Holiday Luncheon Raffle

When: December 10, 2010

Each year, the local chapters of the AGA, IIA, ACFE and ISACA come together to celebrate the holidays and to listen to a motivational speaker. It's a great time for friendship and networking, as well as an opportunity to benefit a local charity. We hope that you will join us and perhaps win a prize or two!

January 2011

IRS Voluntary Income Tax Assistance (VITA)

When: January - April 2011, Training in November 2010



VITA involves IRS-trained volunteers who provide free tax assistance at community locations to individuals who need assistance with basic income tax return preparation. VITA is aimed at those for whom paid professional assistance may be out of reach, those who are non-English speaking, persons with disabilities, those with a low to fixed income, the elderly, and other individuals with special needs. For more information or to volunteer, contact Linda Cioffi.

Smart Investing @ Your Library

When: January 2011 - Summer 2011



Along with VITA, the Capital Chapter of the AGA would like to assist the Albany Public Library in this new program to help our community members in their household budgeting. The library will produce a training schedule in the fall of 2010 for volunteers. Volunteers will work at a convenience of their own schedule to help everyday people manage a good budget.

For more information about the program please contact Meg Maurer at 518-427-4328.

Spring in January Flower Fundraiser

When: January 2011



The New York Capital Chapter of the AGA is proud to offer the “Spring-In-January” flower fundraiser to benefit the Capital District Sponsor-A-Scholar Program. The Program supports youth from low-income families at Troy, Albany, and Schenectady High Schools reach their goals. Those students selected must demonstrate leadership potential and have a commitment to their education. We will be selling mixed bunches of hybrid anemone bunches for \$12 each. To purchase a bunch of flowers, or for more information about this event, contact Nicole Van Hoesen at nvanhoes@nysif.com or call (518) 859-9005.

February 2011

Valentines and Cookies to Veterans at the Stratton VA Medical Center

When: February, 2011



We will be baking cookies and delivering the cookies and valentines made by school children to the veterans at the medical center. Last year, the veterans were extremely touched by the valentines and appreciative of the cookies. It is a fun, heart-warming experience. If you would like to bake cookies or hand out the treats and cards to the veterans, please contact Ann Marsh at amarsh@mail.nysed.gov or call (518) 473-2020.

March 2011

Preparing a Meal for the Residents of Ronald McDonald House

When: March 2011



The Ronald McDonald House's motto is “a strong mind; a strong body; and a safe, supportive place to grow”. These are things that every child needs and deserves to have. Helping to provide these things is what the Ronald McDonald House Charities do. By creating, finding and supporting programs that directly improve the health and well being of children, Ronald McDonald

House Charities is working to better the lives of children and their families around the world. To volunteer, contact Brian Gee at brian.gee@omr.state.ny.us or call (518) 474-4376.

TCTC Raffle

When: March 2011

Annually, during our most favored training conference TCTC (the Conference that Counts), the Chapter will contribute the proceeds of our raffles to a local Charity.



April 2011

Big Brothers Big Sisters “Bowl for Kids Sake” Bowl-a-thon

When: April, 2011



This event raises funds, through amounts pledged for participating bowlers, for the Big Brothers Big Sisters organization. Due to the past success of the BFKS, Big Brothers Big Sisters has been able to provide hundreds of children, from their waiting list, with the friendship and guidance of a Big Brother or a Big Sister. For more information, contact Nicole Van Hoesen at nvanhoes@nysif.com or call (518) 859-9005.

May 2011

Memorial Day Project with your Local VFWs

When: Memorial Day Week 2011



In honor of our fallen Veterans, The Veterans of Foreign Wars (VFW) visit all of your local cemeteries and change the US flags of the grave of our fallen Veterans. This year, the Capital District of the AGA would like to assist our VFWs with this task. This is a very rewarding event for such a great Holiday. If you have any questions please contact Nicole Van Hoesen at nvanhoes@nysif.com or 518-859-9005.

June 2011

St. John's/St. Ann's Welcome Table (Soup Kitchen)

When: June 2011



Where: St. John's/St. Ann's Center is located at 88 4th Avenue, Albany, NY, 12202. Parking is available at the northeast corner of the intersection of South Pearl Street and 4th Avenue.

The church entrance is just east of the parking lot on 4th Avenue, between South Pearl Street and Franklin Street. Activity: Volunteers are needed to prepare and serve a meal to individuals living in Albany's South End in conjunction with St. John's/St. Ann's Welcome Table Program. To volunteer, please contact Ann Marsh at amarsh@mail.nysed.gov or call (518) 473-2020.

St. Golf Tournament for Albany Medical Center's Children's Hospital

When: June 2011

Where: Van Patten Golf Club



The local chapters of the Association of Government Accountant (AGA), Institute of Internal Auditors (IIA), the Association of Certified Fraud Examiners (AFCE) and ISACA are co-sponsoring a golf tournament to benefit the Albany Medical Center Children's Hospital and you are invited to participate. The day will include coffee, pastries, bagels and juice in the morning, 18 holes of golf (cart included) at the Van Patten Golf Club in Clifton Park as well as an awards ceremony with lunch after golf. Lunch will include Barbequed Chicken, Sausage and Peppers, Ziti, Deli Platter, Cheeses, and Salads. The cost of this event will be \$75.00 per person with the proceeds to benefit the Albany Medical Center's Children's Hospital. Please join us for a day of golf and to support the wonderful accomplishments of the Children's Hospital. Don't have a full team? Not a problem! We will round out your team with other participants (we'll contact you about your team prior to the event). To golf for this worthwhile cause please contact Brian Gee at brian.gee@omr.state.ny.us or call (518) 474-4376.

CGFM**O
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Survey: Certified Government Finance Personnel Earn Significantly More

by Katherine McIntire Peters, Government Executive



Finance personnel who hold Certified Government Financial Manager designations earn as much as 55 percent more than those who don't, according to a new survey.

The 2010 compensation survey, sponsored by the Association of Government Accountants, found employees with CGFM certification earned an average annual salary 34 percent higher than employees without it--\$105,815 compared with \$78,905.

When the salaries of CGFM-designated employees were compared to those holding no professional designations, such as a certified public accountant license, the difference was 55 percent.

The survey showed that holding a CGFM certificate correlated more strongly to salary than other factors, such as education, age, the number of years respondents have been in their current position, the number of employees they supervise, or whether they held a CPA license. The only factor that had a higher correlation to salary was respondents' number of years in government financial management.

The survey was conducted between February and April by Insights Inc., an independent research firm. Of 14,000 AGA members contacted, 3,537 completed the survey for a response rate of 25 percent. One-third of respondents were from federal agencies; half worked in state and local government. The two most common designations held by those surveyed were CGFM (44 percent) and CPA (38 percent); 25 percent had no certifications or licenses.

Twelve percent of respondents said they had received special consideration for hiring as a result of their CGFM credentials.

The most common job title among survey respondents was accountant. The average salary of accountants was \$71,028. But the average salary of accountants with CGFM designation was \$89,769, while the average salary of accountants without such designation was \$64,548, a difference of 39 percent.

"In addition to pay raises and bonuses, employers recognize the CGFM certification in a number of ways," the survey

said. "When asked about the benefits that their employers offered to CGFMs in general and for their position, the most common benefits selected were being a preferred credential or reimbursement of fees."

AGA has long advocated the value of CGFM designation for government finance personnel.

Certification "can be a valuable addition to your resume and a significant factor in your professional development," Relmond Van Daniker, AGA's executive director, said in a statement.

Not surprisingly, the survey also showed that government financial managers have not been immune to fallout from the economic downturn. Sixty percent reported vacant positions in their organizations left unfilled. More than 40 percent reported a moratorium on new hires and salary freezes. While the average salary increase in the last 12 months was 2 percent, 46 percent said they had received no increase and 2 percent had taken pay cuts.

Reasons to Pursue the CGFM

Have you wondered how to enhance your credibility to your employer? Improve your opportunity for advancement? Provide personal satisfaction of achievement? Distinguish yourself from your peers?

If you answered, obtaining your CGFM, you are right!! All of these are great reasons to pursue the credentials of being a Certified Government Financial Manager (CGFM). AGA National has a great website to answer all of your questions regarding the why, where, when, from how to start the application process to maintaining your CGFM. You can go through our website, <http://www.aganycap.org/index.htm> to get to AGA National or go directly to National's site, <http://www.agacgfm.org/cgfm/cgfmdefault.aspx>. Either way, you'll find all the information you need to make the decision.



What Drives You?

The Membership Experience Begins Here.

You chose AGA as your professional association—now help your colleagues do the same!

The “**What Drives You**” Member-Get-A-Member Campaign is the new AGA membership recruitment and rewards program running from May 1, 2010 until April 30, 2011. With great new incentives members are driven to recruit colleagues by sharing the value of their association membership! The AGA “**What Drives You**” campaign is intended to **DRIVE** networking, **DRIVE** professional development and **DRIVE** chapter participation.

Participation in the “What Drives You?” campaign is an easy way to contribute to the vibrant AGA Community? This year your association encourages you to sponsor at least 1 colleague into AGA. Then get in motion today by participating in the 2010–2011 Member-Get-A-Member (MGAM) campaign.

A vital and growing AGA means greater awareness of the important work of financial managers in advancing government accountability.

What Drives You?—To participate in AGA

- Developing your professional network.
- Reducing the cost of training.
- Increasing your knowledge new issues.
- Varied Leadership Opportunities.
- Earning Professional Recognition.

How the campaign works:

1. Download a membership application from the AGA National Office website at http://www.agacgfm.org/membership/downloads/membershipapplication_

interactive.pdf You can also order applications by calling the AGA Customer Satisfaction Center at 800.AGA.7211 and/or e-mailing agamembers@agacgfm.org.

2. Tell your peers and co-workers about AGA. Simply encourage them to fill out AGA’s membership application or complete the application online. Be sure to include your name in the sponsor’s name category on the application.
3. You will be eligible to receive a sponsor pin when your first referral joins.
4. After six of your referrals join (prior to December 31, 2010) you earn free dues during the 2011–2012 membership year.
5. The “**What Drives You?**” Member-Get-A-Member Campaign will end on April 30, 2011. The grand prize winner will be announced shortly thereafter.

“What Drives You” to Recruit?

Campaign Incentives

Many are **DRIVEN** by the opportunity to expand the Network. Others are **DRIVEN** by the opportunity to help their chapter. Everyone is **DRIVEN** by the spectacular recruitment incentives. The more members you recruit, the more chances you have to win. This year we asked our Emerging Leaders Focus Group what types of incentives to add to the already great prizes offered by the member get a member program. They responded by beefing up the individual prizes and expanding the chapter incentives for the campaign.

Everyone Wins!

Recruit ONE or more members, receive a **Sponsors Only lapel pin**.

Sponsoring Two or More

Recruit **TWO** members and start earning **AGA Dollars**. You'll earn five AGA Dollars for each new member that joins. Recruit two members, earn 10 AGA Dollars, recruit four members, earn 20 AGA Dollars and so on. AGA Dollars are good for one year and are like cash and can be redeemed towards publications, membership dues renewals and national conference registrations.

Sponsoring Six or More

Recruit **SIX** members by December 31, 2010 and receive next year's **membership dues renewal FREE**.

Sponsoring 10 or More

Recruit 10 or more members by March 31, 2011 and be placed into a fishbowl drawing for a **complimentary 2011 Professional Development Conference Registration**. After 10, each new member is another chance at the drawing. Recruit 10 members, get one chance at the drawing, recruit 16 members, get seven chances and so on. The more members recruited the more chances to win.

Spotlight on Early Career/Tomorrow's Professionals New Members

A **Netbook Laptop** will be awarded to the AGA member who recruits the most new Early Career members during the Share the Magic Campaign.

NEW! Spotlight on Chapters

A recruitment stimulus in the form of a **\$100 American Express Gift Card** will be raffled to chapters that have at least 10 members who have actively sponsored new members into AGA during a specified time frame. There will be a series of three drawings May 1 – Aug. 30; Sept. 1 – Dec. 31; Jan. 1 – April 30. The gift cards must be used towards chapter recruitment and retention programming.

Sponsor Achievement Awards and Recognition

Recruiter of the Year (one winner)—The member who recruits the most new members from May 1, 2010 through April 30, 2011 will be presented with the Recruiter of the Year distinction and receive a **complimentary AGA National Meeting registration and four nights at the Marriott**.

Top Sponsor (two winners)—The next two members who recruit the highest amount of new members from May 1, 2010 through April 30, 2011 will each be bestowed with the Top Sponsor distinction and each will receive a **complimentary AGA national meeting registration**.

Chapter Overall Growth (six winning chapters)—Those six chapters achieving the highest overall growth percentage in their chapter size grouping for the membership year will each win a **complimentary AGA national meeting registration**. Chapters decide who receives the registration. Each chapter president and membership chair will be presented with an achievement plaque as well.

Start Recruiting Today!

Rules/Eligibility

All AGA members in good standing are eligible to participate in the "What Drives You?" Member-Get-A-Member Campaign. The campaign period includes all new members joining AGA from May 1, 2010 through April 30, 2011—AGA's membership year. The new member being sponsored must include the name of their sponsor on the membership application to participate. All federal, state and local laws apply. Void where prohibited.

A word from the 2009-2010 Member-Get-A-Member Recruiter of the Year...

"My experience as a member of AGA has been very rewarding. I have had the opportunity to meet and network with numerous people from different agencies within the government as well as the private sector. I have attended a number of AGA PDCs and local luncheons over the last few years and have met and learned a lot from the various speakers and a wide range of subject matter that has impacted my life professionally and personally and many levels. And I cannot forget about the educational, professional and certification opportunities AGA provides.

Those experiences prompted me to become more active as an AGA member. In 2004, I became the Director of Membership for my chapter, Regional Co-coordinator for the Ohio-Michigan Region, as well as a member of the AGA Ethics Review Board. I encourage anyone who is on the fast track to advance in their careers to join AGA because 'membership does have its benefits.'"

- Stephanie Paschel, AGA's Cleveland Chapter, Systems Accountant, Defense Finance and Accounting Service

Look for the upcoming Chapter membership incentive program. Coming Soon. Start recruiting NOW!

“The Unretired” Mark New Demographic Shift in Workplace



Just as managers finally figure out how to challenge and reward Generation X and Millennial employees, a new demographic segment in the workplace is emerging—Generation U, or the Unretired.

The Unretired are those who have found that retirement just isn't working out for them, or they realize that they just can't afford to retire after watching their stock portfolio dwindle and their house value shrink during the recession.

Bloomberg Businessweek, reporting on this new phenomenon, cites the American Association of Retired Persons (AARP), which says that 8 out of 10 baby boomers will keep working part- or full-time past retirement age. And the Pew Research Center says these Generation U workers will fuel 93 percent of the growth in the U.S. labor market through 2016. And consider the recent results of a Towers Perrin survey of 500 human resources executives—59 percent said that employees are postponing retirement.

The trend is taking place in the public realm as well. Federal government retirements, once termed an oncoming “tsunami” in the early 2000s, have not materialized. College faculty members are staying in their jobs longer, too. In a TIAA-CREF faculty survey released in June, nearly one-third of those polled said that they expected to work until at least 70, compared with about a quarter of all American workers, the *Chronicle of Higher Education* reported. Two-thirds of those who said they expected to retire after age 67 chose personal preference, not financial necessity, as the reason.

While older workers can cost companies more in benefits, lower turnover costs and an experienced work force are an attractive upside.

Some characteristics of a typical Generation U worker:

- A senior professional with deep experience: These workers have learned so many lessons in navigating the office environment that they can be valuable mentors.
- A collaborator OR one who likes being left alone: Some have found retirement lonely and are looking to be part of a team; others are very accustomed to being given freedom to do their work without being managed closely.
- Good communicators: Generation U workers are likely

to model professional and diplomatic people skills.

- Inspired and Enthusiastic: A Pew Research Center study also found that older workers are happier than their junior colleagues, with 54 percent of workers ages 65 and older said they were “completely satisfied” with their job, compared with 29 percent of 16- to 64-year-olds. The researchers found that the main reason they work “is that they want to.”

As Lynn Taylor, workplace expert and author, described it in a *Psychology Today* blog, “someone returning to the office with a career full of experience, can more easily leave the enjoyment of work life in, and a lot of the pettiness out. With age, comes wisdom that allows one to see the forest for the trees. Imagine that.”

Source: AccountingWeb



We wish to congratulate the following members of the Chapter Executive Committee who recently retired from State employment:

Roger Mazula
Steven Sossei
Linda Zinzow

We wish to welcome the following new members to our Chapter:

Scott Adair
Jamie Cote
Rhonda Dominy
Howard Foote
Samantha Forey
Dawn Gainer
Janice Keating

Ashley Weil received her Masters Degree in Accounting from the College of St. Rose.

Congratulations to Michael Mezz and Patrick Orton, the Chapters newest Certified Government Financial Managers.

If you or one of your colleagues have had some noteworthy events happen in your life, we would like to know so they can appear in future editions of *Member Items*.

September 2010 Kickoff Breakfast

With James Sheehan, Medicaid Inspector General - How Did I Get to Be Me?



Shelly Taleporos welcomes guests



Mark Mitchell interviews James Sheehan



Brian Gee discusses education program



Todd Seeberger gets new members

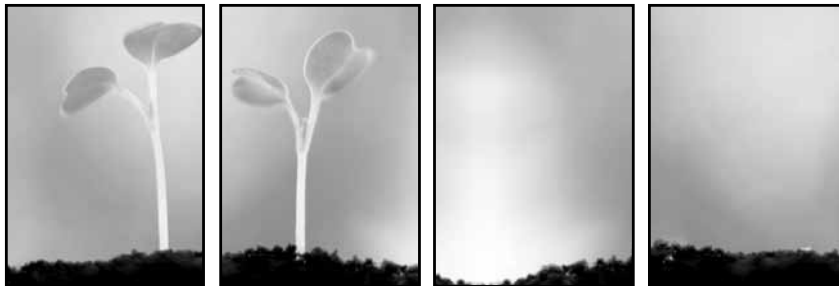


Linda Zinzow promotes CGFM



And the crowd goes wild!

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AUDIT • TAX • ADVISORY



Early Careers Center



Is a College Education Worth the Money? AccountingWEB



Rising tuition and an uncertain economy could be casting doubts over the value of investing in a college education, according to a COUNTRY® Financial survey. The number of Americans who think college is a good financial investment plunged to 64 percent, down 16 points from last year and 17 points from 2008.

Should parents foot the bill?

A majority (65 percent) of Americans say parents should be responsible for paying part of their child's college education. Eighteen percent believe parents should foot the entire bill, while 13 percent think parents should not pay for any college costs. Younger Americans, age 18-29, were most likely to say parents shouldn't have to finance the cost of higher education for their children (15 percent).

The sentiment about higher education coincides with a shift in saving priorities. In a reversal from last year, most Americans say their own retirement (43 percent) is more important than saving for their child's college (41 percent). Those who picked retirement first increased two points from last year, while those who say their child's education is the top priority dropped 6 points. Those who say they are unsure about what's more important increased four points to 17 percent.

"It's understandable why Americans are questioning how to prioritize college education and retirement funding, particularly with the skyrocketing costs in both areas. But with graduates likely to earn \$1 million (according to the U.S. Census Bureau) more in their lifetime than non-grads, college remains an important investment in a family's future despite the rising price tag," said Keith Brannan, vice president of Financial Security Planning for COUNTRY Financial. "The good news, however, is that people are putting their retirement savings first. You can always borrow to pay for college, but you can't borrow for retirement. With the proper planning, Americans can achieve their financial goals for both."

Borrowing for college

Nearly one-third (31 percent) of Americans borrowed money to pay for their education, 64 percent of whom have completed paying off their loans. Further, of those who borrowed, half say it had little to no impact on other life decisions like marriage or buying a home. Twenty-eight percent say it had somewhat of an impact and 20 percent say it had a large impact.

"No matter how much you choose to pay for your child's education, planning is the key," adds Brannan. "Most families can pay for college and achieve other long-term goals, no matter where they're starting from."

Tips to help parents with college planning

- Try to find alternate ways to pay for an education, like grants or low-interest loans. In many cases, you can also qualify for tax breaks like the American Opportunity Credit, Lifetime Learning Credit, and student loan interest deductions. Community college can be a cheaper option as well.
- Financial aid formulas typically weight the student's savings more heavily, so make sure you are saving money in your name rather than your child's name.
- If your child has already been accepted to college, be proactive with the school's financial aid office if you experience major life changes like job loss or a steep decline in home value. In some cases, schools can work to find additional sources of financial support even after your child starts attending.
- Contributing the maximum amount to your retirement accounts can help you in several ways. First, you will have less taxable income, which means you could be eligible for a higher amount of financial aid. Also, if you need cash in a hurry, you can dial back the amount you contribute and use that money to meet your immediate needs.

Finance Execs: Many Candidates Lack Critical Thinking, Problem Solving Abilities

AccountingWEB



Skill sets beyond technical knowledge are critical when it comes to employing experienced accounting professionals most effectively, according to a recent report by Grant Thornton LLP.

Fifty-five percent of survey respondents thought that the lack of employees with the necessary *soft skills*—communication, critical thinking, and problem solving abilities—was the most significant challenge in recruiting seasoned accounting professionals.

Approximately 50 percent of respondents said the increased workload/number of hours has made corporate finance and accounting careers less attractive, making it the second most significant obstacle in hiring senior finance employees. The dearth in technical skills among experienced accounting staffers ranked third, according to the report, *The Evolving Accounting Talent Profile: CFO strategies for attracting, training and retaining experienced accounting and finance professionals*.

The report presents research findings distilled from interviews with chief financial officers at publicly traded and privately held companies on the state of the accounting employment market, including staff development and job turnover. Building upon Grant Thornton's survey of more than 500 U.S. senior finance executives in 2009, the new analysis presents insights on a range of concerns facing CFOs in the hiring and retaining of experienced finance professionals involved in formulating accounting policy, financial reporting, internal controls, and compliance.

“Because of rapidly changing rules and regulations in the accounting industry, we would have expected lack of talent with technical accounting skills to be the primary challenge for CFOs. As a result, we were surprised to see soft-skills deficiency to be a more pressing issue,” said Gina Kim, a director in the Public Policy and External Affairs Group at Grant Thornton LLP. “CFOs are really looking for people with soft skills, like critical thinking and problem solving, to understand the implications of shifting accounting standards.”

As macroeconomic factors force CFOs to pay closer attention to the bottom line and rein in corporate spending, senior finance executives also are charged with meeting the expectations of experienced finance and accounting professionals in order to prevent employee turnover. Thus, talent management is more crucial than ever at a time when changing regulations and new advances in technology make skill development, technical competency, and retention core priorities for CFOs, according to the report.

Designed to assess the CFO outlook on accounting and finance employees with at least a bachelor's degree and 10 or more years

of work experience, Grant Thornton relied on the assistance of third-party research firm Evalueserve Inc. for its interviews of 32 CFOs, including 10 non-U.S.-based CFOs of companies located in Australia, Canada, India, and the United Kingdom. The study was conducted between the fourth quarter of 2009 and first quarter of 2010, and included CFOs at 13 public and 19 private U.S.-based companies along with six public and four private non-U.S. companies.

It also provides a rare inside look into the different viewpoints held by senior finance executives at public and private companies. For instance, Grant Thornton's survey found 62 percent of *public* company CFOs thought the lack of *soft skills* was the biggest recruitment challenge involving accounting talent, as compared with 44 percent of their counterparts at *privately* held businesses. By comparison, 56 percent of private company finance executives said that increased workload has made accounting and corporate finance careers less attractive, compared with 46 percent of public company CFOs.

The Evolving Accounting Talent Profile noted that talent management isn't confined simply to soft-skills identification and employee development. Changing accounting standards and technology advances also require that technical expertise be improved through additional training. Grant Thornton's study offers best practices to today's CFOs in addressing the most urgent talent-related concerns:

- Identify critical skill requirements: CFOs should screen potential accounting candidates on technical competencies and emerging soft-skills needs.
- Use a multi-faceted approach to bridge skill gaps: Training is fundamental to building the capabilities of experienced staffers in acquiring soft and technical skills.
- Implement on-the-job training: CFOs should provide on-the-job training sessions, especially those related to technical abilities, which allow accounting professionals staff to employ recently learned skills in real-world situations.
- Enhance long-term growth potential: Senior finance executives should address employee concerns about advancement, training, and development opportunities in order to improve long-term growth potential and minimize turnover.
- Consider financial and non-financial factors to retain employees: CFOs need to recognize the role of nonmonetary incentives (recognition, exposure to senior management, opportunities to lead projects) in motivating employees and improving staff retention beyond benchmarking compensation.

Results of AGA New York Capital Chapter Independent Review Year Ended June 30, 2010

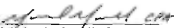
Executive Committee
Association of Government Accountants
New York Chapter
PO Box 1923
Albany, NY 12201-1923

Officers and Directors:

I have reviewed the accompanying Balance Sheet of the New York Chapter of the Association of Government Accountants (the Chapter) as of June 30, 2010, together with the related Statements of Operations and Cash Flows for the year then ended, in accordance with standards established by the American Institute of Certified Public Accountants. All information in these financial statements is the representation of the management of the Chapter.

A review consists principally of inquiries of Chapter personnel and analytical procedures applied to financial data. It is substantially less in scope than an examination in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.


Michael Morfeil, CPA

September 29, 2010

**NY Capital Chapter AGA
Balance Sheet
As of June 30, 2010**

	June 30, 2010
ASSETS	
Current Assets	
Checking/Savings	
Citizens Bank	\$ 7,127.82
First Niagara Checking	4,282.48
First Niagara MM	28,089.90
Total Checking/Savings	\$ 39,499.19
Accounts Receivable	
Account Receivable	1,284.86
Total Accounts Receivable	\$ 1,284.86
Other Current Assets	
Prepaid Expense	2,829.20
Total Other Current Assets	\$ 2,829.20
Total Current Assets	\$ 39,613.24
Other Assets	
TCTC Seed (Note 2)	3,000.00
Total Other Assets	\$ 3,000.00
TOTAL ASSETS	\$ 38,613.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 2,157.52
Total Accounts Payable	\$ 2,157.52
Total Current Liabilities	\$ 2,157.52
Total Liabilities	\$ 2,157.52
Equity	
Fund Balance	\$ 21,694.48
Net Income	4,949.24
Total Equity	\$ 36,643.72
TOTAL LIABILITIES & EQUITY	\$ 38,613.24

* See Accountant's Review Report

**NY Capital Chapter AGA
Profit & Loss Statement of Operations
Year Ended June 30, 2010**

Income	
Program Revenue	
TCTC Program Revenue (Note 2)	\$ 7,713.81
Program Revenue - Other	35,310.98
Total Program Revenue	\$ 43,024.79
Sponsorship Income	2,486.09
Total Income	\$ 45,510.88
Expense	
Audit	\$ 350.00
Awards	1,779.89
Ball Seats	162.19
CC Transaction Fees	1,233.88
Compenser Share	9,465.16
Duplications	3,154.80
Facilities	1,989.30
Food	17,498.83
Gift Fees	2,046.96
Miscellaneous	360.00
Postage	256.82
Printing	1,541.43
Prizes	270.00
Speaker	3,747.75
Supplies	3,796.00
Utilities	30.00
Total Expense	\$ 48,917.14
Net Income (Loss) Before Other Items	\$ (3,406.26)
Other Income	
Bank Interest	\$ 75.64
Compenser Share	4,969.73
Flower Collection	1,116.00
Grants	287.00
Raffle Collection	864.00
Sales to Members	180.00
Social Events	1,054.00
Total Other Income	\$ 9,442.37
Net Income	\$ 4,949.24

* See Accountant's Review Report

**NY Capital Chapter AGA
Statement of Cash Flows
Year Ended June 30, 2010**

Operating Activities	
Net Income	\$ 4,949.24
(Decrease)/Increase in:	
Accounts Receivable	(772.16)
Prepaid Expenses	(2,079.20)
Increase/(Decrease) in:	
Accounts Payable	1,829.70
Net Cash Provided by Operating Activities	\$ 3,837.44
Cash, Beginning of Period	27,814.74
Cash, End of Period	\$ 31,652.18

* See Accountant's Review Report

Association of Government Accountants, New York Capital Chapter

June 30, 2010

NOTES TO THE FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and General Information

Organization – The Association of Government Accountants New York Capital Chapter (AGA) is a professional organization of members whose work includes accounting, auditing, budgeting, and related fields in Federal, state, and local government. AGA's program revenues are derived principally from professional educational conferences and workshops.

Basis of Presentation – The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Cash and cash equivalents include cash on hand and other financial instruments with an original maturity of less than one year.

Cash Concentration – The AGA places its cash with financial institutions. The accounts are insured with the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000.

Accounts Receivable – Accounts receivable are reported at their outstanding balances. Accounts receivable are charged off based on management's case-by-case determination that they are uncollectible.

Fund Balance and Net Income – Fund Balance and Net Income include unrestricted revenues and contributions received without restrictions. Fund Balance and Net Income are available for operations.

Income Taxes – AGA is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

Commitments – AGA has entered into several contracts with hotels for accommodations for future meetings and conferences. Under the contracts, AGA could be liable for certain liquidated damages in the event of a cancellation. Based on prior experience,

* See Accountant's Review Report

management believes that the likelihood that AGA would pay any liquidated damages under these contracts is remote.

Subsequent Events – AGA has evaluated subsequent events through August 2010, the date on which financial statements were available to be issued.

Note 2 - The Conference That Counts (TCTC)

The AGA participates in a joint activity called TCTC with two other non-profit organizations, The Institute of Internal Accountants, Albany NY Chapter (IIA) and Information Systems Audit and Control Association, Hudson Valley Chapter (ISACA). The activity is an annual three (3) day training event, which is jointly planned and operated by the three (3) organizations. Profits or losses from the event are shared equally (one third each). Each organization has advanced the joint activity \$3,000 as a permanent loan to seed operations between events. The AGA's \$3,000 loan to TCTC is included in Other Assets.

The TCTC's fiscal year ends July 31 and issues separate financial statements. The TCTC's unaudited summarized Income Statement for fiscal year ended July 31, 2010 is:

Revenues		
Registration Fees	\$87,289	
Sponsorships	\$2,500	
Miscellaneous	\$1,327	
Total Revenue		\$91,116
Expenses		
Sponsor Costs	\$14,089	
Venue Costs	\$42,667	
Other	\$11,218	
Total Expenses		\$67,974
Net Income		\$23,142
Net Income for Each Participating Organization		\$7,714

The AGA's share of the TCTC's Net Income for the current fiscal year was \$7,714. This amount is included as Program Revenue in the accompanying financial statements.

* See Accountant's Review Report

**Association of
Government Accountants
New York Capital Chapter
Chapter Executive
Committee
May 18, 2010
Meeting Highlights**

In attendance: A. Marsh, A. Zibella, K. Schanzenbach, R. Mazula, R. Harris, M. Abbott, D. Harrington, and M. Junco; attending by telephone: S. Coons, L. Brown, B. Gee, and L. Zinzow

Action Items

1. Look at developing method to follow-up with members who have not renewed their membership. All - On-going
2. Develop FAQ pages for website. Laura Brown - 06/15/2010
3. Policy concerning no-shows to be considered. Ann Marsh - 06/15/2010
4. Review and revise payment procedures. Reimbursement of expenses for travel vs. procedure to cover all transactions. Kirk Schanzenbach - 06/15/2010
5. Update Bylaws to require Directors to attend some CEC meetings. Shelly Taleporos - New AGA Year
6. Create CGFM book loan document as an on-line registration request. Laura Brown - 06/15/2010
7. List of CGFM books available for loan to Laura. Thalia Melendez - 06/15/2010
8. Continue to follow up with OMIG and Tax and Finance about pizza party & to share benefits of AGA. Linda Zinzow/Dave Hancox - 06/15/2010
9. Go to River Rats store and purchase jersey. Amanda Zibella - 06/15/2010
10. Send any final CGFM policy updates to Kirk Schanzenbach. All - 06/15/2010
11. Update Bylaws and send to membership. Ray Harris - 06/15/2010

Decisions Made

1. **Motion:** To accept agenda with adjustments. Changed agenda date to May 18, 2010.

Motion Vote: Passed unanimously

2. **Motion:** To accept April 13, 2010 CEC minutes with change to item no. 8 Membership Initiative. Deleted at OSC. We have 18 new members.

Motion Vote: Passed unanimously

3. **Motion Proposal:** To approve Bylaws as amended to remove registrar as a voting member, also, to 7 Officers/Directors to call a meeting.

Motion Vote: Passed unanimously

4. **Motion Proposal:** CEC approves the partnership for all audio conferences with OSC up to \$2,500, pre-approves advance payment for 12 audio conferences. Vice President of Education is authorized to enter into an agreement with DOT and add additional audio conferences.

Motion Vote: Passed unanimously

5. **Motion Proposal:** To accept CGFM book loan policy.

Motion Vote: Passed unanimously

6. **Motion:** To adjourn.

Motion Vote: Passed unanimously

Discussions Held

1. Action Items:

No. 3—Develop Awards page and FAQ pages for website:

Archive page has previous award winners. History and Archive tab. FAQ page is being worked on.

No. 4—Roger Mazula to locate old financial statements and Ann Marsh to compile notes:

Could not find old financial statements.

No. 6—Policy concerning no-shows to be considered:

When do we pursue payment?

11 events, 250 attendees, 135 at DOT, 115 at OSC, 30 Non-members at DOT, 24 Non-members at OSC.

No. 7—CEC is to review Bylaws:

This was discussed during the meeting.

No. 8—For Bylaws:

This was discussed during the meeting.

2. Bylaw Revision

Change Quorum from 7 to 10 Total. Change number of directors required for vote from 3 to 4.

There was concern about having to have 4 Directors to have a quorum.

Some organizations have a built-in attendance requirement.

7 Officers/Directors are needed to hold a meeting.

Page 10, Section 1(b) changed to 7 members of CEC to call a meeting.

There was a discussion about Section 2 Indemnification, page 19. Limited liability will stand as it is for now.

The suggestion was made to leaving flexibility in adding officers.

It was asked if the Registrar is interested in voting or attending meetings. Amended the Bylaws to remove registrar as a voting member.

It was suggested, for next year, to update the Bylaws to require Directors to attend meetings.

Bylaws will be presented to members via constant contact to review and for vote on at the June 15, 2010 luncheon.

3. Audio Conference Package

OSC is willing to split charge for the whole year.

DOT is not able to participate this year. DOT can partner at a later date. DOT will get the full discounted rate.

Audio conference begins before our AGA year starts. We will outlay the money and OSC will reimburse their portion when funds are available.
There will be approximately 12 audio conferences with a cost of approx. \$2,500.

4. June Luncheon

Ann Marsh sent e-mails out to awardees that she knew of.
Wants to streamline the June luncheon.

5. Membership Initiative

Suspended Members

Sigrd Coons sent an electronic list of suspended members to Ann Marsh. This list will be sent to all members whose name appears on the list that have not renewed. CEC members will be assigned to contact a number of the members about their AGA renewal.

It was suggested OSC Advantage members be carved out of the list.

Status of OMIG and Tax and Finance Pizza Party

Have not heard back from either agency.

6. CGFM Book Loan Policy

Kirk Schanzenbach will make the suggested changes to the policy.

The new policy will go in the Policy and Procedures manual.

The policy will be posted to the web by sending the document electronically to Ann Marsh, Raymond Harris and Laura Brown.

The Vice President of Education is to make the loan agreement document. It was suggested to make this like an on-line registration.

7. Sectional Leadership Meeting-Baltimore

In talking with other Chapters, our location is beneficial for us. Other Chapters are more spread out than our Chapter.

We are ahead of most chapters. There are six new chapters.

We are fortunate for the number of volunteers we can involve.

The identity of other chapters is not as significant as ours.

It was shared that other chapters are giving away memberships to Executives hoping to bring their employees in to the AGA chapter.

8. PDC Update

It is thought they should have awardees selected by the end of the month. They have a meeting scheduled shortly.

9. Wrap Up

Audio conference on Ethics is scheduled for May 19, 2010.

June 15, 2010 is our Luncheon.

**Association of
Government Accountants
New York Capital Chapter
Chapter Executive
Committee
June 15, 2010
Meeting Highlights**

In attendance: Shelly Taleporos, Ann Marsh, Thalia Melendez, Linda Zinzow, Brian Gee, Todd Seeberger, Roger Mazula, Anthony Calabrese, Debbie Harrington, Laura Brown, Michael Abbott, Deanna Franklin, David Hancox, David Hasso, Kirk Schanzenbach, and Amanda Zibella.

Action Items

1. Look at developing method to follow-up with members who have not renewed their membership. All - On-going
2. Develop FAQ pages for website. Laura Brown - 08/05/2010
3. Policy concerning no-shows to be considered. Ann Marsh - 08/05/2010
4. Review and revise payment procedures. Reimbursement of expenses for travel vs. procedure to cover all transactions. Kirk Schanzenbach - 08/05/2010
5. Create CGFM book loan document as an on-line registration request. Laura Brown - 08/05/2010
6. Continue to follow up with OMIG and Tax and Finance about pizza party & to share benefits of AGA. Laura Brown/Dave Hancox - 08/05/2010
7. Purchase PDC raffle item. Shelly Taleporos - Done
8. CEC members provide preferred date for August CEC Budget Meeting. All - Done

Decisions Made

1. **Motion:** To accept agenda.
Motion Vote: Passed unanimously
2. **Motion:** To accept May 18, 2010 CEC minutes.
Motion Vote: Passed unanimously
3. **Motion:** To ratify the e-vote of the order of attendees and funds as presented in e-mail sent by then President, Ann Marsh.
Motion Vote: 12 approved. 4 abstained. Motion Passed.
4. **Motion:** To adjourn
Motion Vote: Passed unanimously

Discussions Held

1. Action Items from previous meeting:

- No. 1.— Look at developing method to follow-up with members who have not renewed their membership. This is ongoing.
- No. 2.— Develop FAQ pages for website. This has been started.
- No. 6.— Continue to follow up with OMIG and Tax and Finance about pizza party & to share benefits of AGA. This is being worked on - tentatively to go to the Office of the Medicaid Inspector General on June 28, 2010.

Directors: There was a discussion about Directors needing to recognize the responsibility of the position. It was suggested that the President call a Director if they are not attending CEC meetings or fulfilling their responsibility.

Revised Bylaws Vote: The revised Bylaws was presented to the membership at the June 15, 2010 Awards Luncheon. A vote was held. Passed unanimously.

2. PDC Attendance

Discussed the electronic vote of attendees to attend PDC.
Increased budget for PDC from \$4,500 to \$5,300.

PDC Raffle Items

Approximately \$100 value item is needed. Suggested ideas include: wine certificate, Albany memorabilia, Visa gift card, etc...

3. Operating Plans and Draft Budget

Will be the focus of the August CEC meeting.

4. August CEC Budget Meeting

Discussed possible dates August CEC meeting to approve operating plans and budget. Possible dates include the first or second week of August 2010. Perhaps a Thursday.

Meeting to be held at the Hampton Inn in Clifton Park. Will only be charged for the room, breakfast food is included in the room charge.

After the meeting, would like to go to the Saratoga Race Track.

5. Wrap Up

Upcoming Events:

June 26, 2010 - Valley Cats reserved seats

August 11, 2010 - Audio Conference on Performance Measures

**Association of
Government Accountants
New York Capital Chapter
Chapter Executive
Committee
August 5, 2010
Meeting Highlights**

In attendance: Shelly Taleporos, Ann Marsh, Thalia Melendez, Linda Zinzow, Brian Gee, Todd Seeberger, Roger Mazula, Raymond Harris, Anthony Calabrese, Laura Brown, Michael Abbott, Deanna Franklin, David Hancox, Scott Ray, Kirk Schanzenbach, Steven Sossei, and Ann Zibella.

Action Items

1. Look at developing method to follow-up with members who have not renewed their membership. All - On-going
2. Develop FAQ pages for website. Laura Brown - On-going
3. Policy concerning no-shows to be considered. Ann Marsh - On-going
4. Review and revise payment procedures. Reimbursement of expenses for travel vs. procedure to cover all transactions. Kirk Schanzenbach - September CEC
5. Create CGFM book loan document as an on-line registration request. Laura Brown - On-going
6. Continue to follow up with Tax and Finance about pizza party & to share benefits of AGA. David Hancox - September CEC
7. Update agenda to include changes to by-laws. Shelly Taleporos - September CEC
8. Amend draft budget for approved change and distribute final budget to all CEC members. Kirk Schanzenbach - 8/15/10

Decisions Made

1. **Motion:** To modify agenda, move Education & Programs segment to top of agenda, accept remainder of agenda
Motion Vote: Passed unanimously
2. **Motion:** To accept June 15, 2010 minutes
Motion Vote: Passed 17 ayes, 1 abstention
3. **Motion:** Accept the operating plans and budget with one amendment to add \$500 to the membership budget.
Motion Vote: Passed unanimously

Discussions Held

Action Items from previous meeting:

No.1- Look at developing method to follow-up with members who have not renewed their membership. This is on-going

No 2- Develop FAQ pages for website. Work continues.

No 3 - Policy concerning no-shows to be considered. Still being developed.

No4- Review and revise payment procedures. Reimbursement of expenses for travel vs. procedure to cover all transactions. Will be completed by next CEC meeting.

No 5- Create CGFM book loan document as an on-line registration request. Work has started.

No 6. Continue to follow up with OMIG and Tax and Finance about pizza party & to share benefits of AGA. OMIG event held, Dave Hancox to schedule Tax and Finance event.

Education & Programs

Education program and the budget were reviewed by committee.

Some events have yet to be determined.

AGA audio conferences will be hosted at OSC and DOT.

Ray Harris stated additional audio conferences are being developed by AGA.

Awards & Recognition

Awards program and budget were reviewed by committee.

Deadlines for submitting nominations were discussed.

Audit

Audit budget was reviewed by committee

The annual review of chapter financial statements has been arranged and Mike Morrell has agreed to perform the review. Deadline for completion of work is 9/30/10

Certification

Certification program and budget were reviewed by committee

Prep course for part 3 of CGFM exam is being planned for 2010-11. Possible redo of prep courses for parts 1 and 2 were also discussed.

Communication

Budget for area was reviewed

Discussed need to get an “apprentice” for the newsletter editor and web publisher positions. Committee discussed ways to solicit interest in the apprentice position. No decision was made.

Social media connections (facebook, twitter and linkedin) are being developed to expand communications

Community Service

Planned service events and budget were reviewed.

Similar to last year, discussion was held about the significant growth in this area and the positive impact on community and organization from events.

Marketing

Budget and program were reviewed.

Discussion was held on development of membership centric report and the need to analyze demographics of membership and to continue to identify gaps in membership amongst agencies and organizations, to allow targeting of marketing efforts.

Membership

Budget was reviewed and decision was made to add \$500 to the operating budget to support membership marketing events

Discussion was held about ways to promote long term membership growth and need to recover suspended members back into the chapter's active member ranks.

CRP Report

Goals for the chapter were reviewed, overall goal is to reach Platinum level again. President emphasized importance that all member of committee review the CRP guide.

Reporting deadlines were reviewed. First deadline is 9/23/10.

Governance

CEC meetings have been scheduled and DOT has agreed to host meetings.

Committee expressed thanks to Linda Zinzow from DOT for her help.

President will update agenda to include changes to by-laws

**Association of
Government Accountants
New York Capital Chapter
Chapter Executive
Committee
September 18, 2010
Meeting Highlights**

In attendance: Shelly Taleporos, Linda Zinzow, Todd Seeberger, Roger Mazula, Debbie Harrington, Michael Abbott, David Hasso, and Kirk Schanzenbach; attending by telephone: Ann Marsh, Raymond Harris, Laura Brown, Steven Sossei, and Rick Sturm.

Action Items

1. Policy concerning no-shows to be considered. Treasurer/President - October CEC Meeting
2. Develop written plan for membership follow-up. Todd Seeberger/Membership Committee - November CEC Meeting
3. Send Operating Plans to Laura Brown for posting on the web. Shelly Taleporos - 9/10/10
4. Payment Procedures--send final revisions and comments to Kirk S. for presentation at next CEC meeting. Reimbursement of expenses for travel vs. procedure to cover all transactions. CEC Members - October CEC Meeting
5. Send outline for Program Guide to Roger Mazula. Shelly Taleporos - 9/10/10
6. Continue to follow up with Tax and Finance about pizza party & to share benefits of AGA. Todd Seeberger/Dave Hancox - Oct. CEC Meeting
7. Send Breakfast Kickoff info. to Ann Marsh for distribution to list of potential Directors with invitation to attend for free. Shelly Taleporos - 9/10/2010
8. Enter CPR points in system and also e-mail Thalia M when points have been entered. All Vice Presidents - 9/24/2010
9. Get A Member Campaign development. Todd Seeberger/Shelly Taleporos/Roger Mazula/Membership Committee - October CEC Meeting

Decisions Made

1. Motion: To accept agenda.

Motion Vote: Passed unanimously

2. Motion: To accept August 5, 2010 minutes.

Motion Vote: Passed unanimously

3. Motion: To adjourn.

Motion Vote: Passed unanimously

Discussions Held

1. Review of Action Items from Previous Meeting:

Note: Shelly would like dates put to Action Items and would prefer not to have them remaining as Action Items for extended periods of time.

No. 1 - Look at developing method to follow-up with members who have not renewed their membership. This item is being moved to the Membership Committee for their action.

No. 2 - Develop FAQ pages for website. Laura will look into taking some info. From the AGA National website page. Work continues, should be completed by 9/30/2010.

No. 3 - Policy concerning no-shows to be considered. There was discussion about how formal this policy should be. Finance Committee to write policy to leave to discretion of Treasurer or President. Should have an update for the October CEC meeting.

No. 4 - Review and revise payment procedures. Reimbursement of expenses for travel vs. procedure to cover all transactions. Discussed at this CEC meeting.

No. 5 - Create CGFM book loan document as an on-line registration request. Completed.

No. 6 - Continue to follow up with Tax and Finance about pizza party & to share benefits of AGA. Todd Seeberger/Dave Hancox to schedule Tax and Finance event.

No. 7 - Update agenda to include changes to by-laws. Completed.

No. 8 - Amend draft budget for approved change and distribute final budget to all CEC members. Completed.

Guest: Eric Elfante – Regional Vice President of AGA:

Complimented the running of our Chapter.

Plans to meet with all Chapters and help them where needed.

Might try to make a visit to our Chapter.

2. Final Operating Plans & Programs Update:

There was one change made to the Operating Budget at the last meeting. \$500 was added to Membership Operating Budget to support Membership Marketing events. This was approved at the last meeting. Some events have yet to be determined. Community Service will include the Golf Outing. This was approved at the last meeting.

Any events can be tracked individually as long as the request is made to the Treasurer.

3. Marketing Update:

There was a discussion about sponsorships available. Looking for anyone/business interested in sponsoring an event, break, etc...

BST is sponsoring at the Silver Level of \$500.

There was mention that the West Virginia Chapter's website has a Thank You to Sponsors on the right hand side of their page.

Roger Mazula does this for the TCTC.

It was asked if there are updated advertisements for sponsoring companies.

For any business that is interested, we can tell them how many have clicked on the ads in the constant contacts e-mails.

4. Education & Programs Update:

Information is needed for the Program Guide. To-date, the only information that has been received is Community Service events.

5. Membership Update:

The September 24, 2010 Breakfast event has limited seating due to the event being moved to a different room at the Wolfert's Roost. Seating is limited to 40. To-date there are 13 people registered.

The Get-A-Member Campaign being held at the National level was discussed. It was asked if we wanted to piggyback on the National event. Shelly, Ray and Todd will work on devising a local Get-A-Member Campaign with token prizes for top recruiter, and other giveaways.

There was discussion about suspended members, following up with these members and also with Advantage members.

Current enrollment is 233 with 98 suspended members.

OSC has multiple Advantage members.

The membership board is being updated. Notebooks, pens and updated flyers have been ordered as give-aways for membership recruitment.

6. Payment Processing Policy:

It was suggested under General Requirements that it list/record how long documents should be kept. One year was recommended.

There was discussion of how long original documents specifically receipts for reimbursement should be maintained. In addition, there was discussion of maintaining electronic vs. hard-copy documents for audit purposes.

An illustration of an out-of-pocket expense was made—a hotel requested payment at the end of the event. This is considered an exception and should be detailed on the voucher explaining why payment was made without the proper initial approvals.

A definition of the expense needs to be given the Payment Officer.

7. Audit Committee Update:

Mike Morrell is working on the review. The review fee is approximately \$350.

It is expected that the review will be completed at the end of September 2010.

Mike Abbott is working to provide notes to for this review.

8. Chapter Recognition Program (CPR):

CPR points need to be entered by 9/30/2010. It was requested that VP's enter their points by 9/24/2010. Also, once points have been entered, an e-mail should be sent to Thalia that should include a description of what points were entered and the back-up documentation for those events.

9. Upcoming Events:

October 2, 2010 is the Diabetes Walk at Cook Park in Colonie. Registration begins at 9:00 am. So far, there is one person registered to walk.

September 24, 2010 is the Kickoff Breakfast.

Audio Conferences are being held on September 29, 2010 and October 20, 2010.

AGA New York Capital Chapter 2010-11 Program Events Summary

September 24, 2010	CPE: 1	<i>Kick-off Breakfast - What's Happening in 2009-2010 - How Did I Get to Be Me? - James Sheehan, JD</i> Wolfert's Roost Country Club, Albany, NY	8:00 AM - 9:30 AM
September 29, 2010	CPE: 2	<i>Audio Conference - Improving Program Performance & Accountability Through Cooperative Audit Resolution</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
October 20, 2010	CPE: 2	<i>Audio Conference - Was it Fraud or Just Poor Audit Quality?</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
November 17, 2010	CPE: 2	<i>Audio Conference - Achieving Transparency - The Next Step to Integrating Your Data</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA members; \$15 for others	
November 22-23, 2010	CPE: 7/14	<i>Annual Fraud Seminar</i> Holiday Inn, Wolf Road, Colonie, NY	8:00 AM - 4:15 PM
		\$125/\$200 for AGA, ACFE, and IIA; \$200/\$275 for others (25% discount if you pay for the conference by November 12, 2010)	
December 8, 2010	CPE: 2	<i>Audio Conference - Internal Control and Risk Assessment - Thoughts from SAS 109 and 115</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA members; \$15 for others	
December 9, 2010	CPE: 0	<i>Holiday Luncheon</i> Wolfert's Roost Country Club, Albany, NY	12:00 PM - 2:00 PM
		\$10 for AGA, ACFE, IIA and ISACA; \$20 for others	
January 19, 2011	CPE: 2	<i>Audio Conference - Are We Winning the Improper Payments Battle?</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for others	
January 25, 2011	CPE: 2	<i>New York State Ethics Commission Update</i> Wolfert's Roost Country Club, Albany, NY	8:00 AM - 10:10 AM
		\$5 for AGA Members; \$25 for others	
February 2, 2011	CPE: 2	<i>Audio Conference - Internal Controls</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for others	
February 3, 2011	CPE: 1	<i>Certification Panel</i> Wolfert's Roost Country Club, Albany, NY	8:30 AM - 10:00 AM
		Free for AGA, ACFE, IIA, ISACA, IMA and for others	
March 2, 2011	CPE: 2	<i>Audio Conference - Auditing Tools</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA members; \$15 for others	
March 14-16, 2011	CPE: 21	<i>The Conference That Counts 2011</i> Holiday Inn, Wolf Road, Colonie, NY	
		(Separate Brochure will be provided for TCTC 2011)	
March 23, 2011	CPE: 2	<i>Audio Conference - Improving Performance Reporting</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for non-members	
April 20, 2011	CPE: 2	<i>Audio Conference - Fraud</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for non-members	
May, 2011	CPE:	<i>CPA Ethics - Part 2</i> Location TBD	
May 18, 2011	CPE: 2	<i>Audio Conference - Ethics</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for others	
June 8, 2011	CPE: 2	<i>Audio Conference - Internal Controls</i> Office of the State Comptroller & Department of Transportation	2:00 PM - 4:00 PM
		Free for AGA Members; \$15 for others	
June 14, 2011	CPE: 0	<i>Annual Awards Celebration Luncheon</i> Wolfert's Roost Country Club, Albany, NY	12:00 PM - 2:00 PM
		\$10 for AGA members; \$20 for others	



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